



# Skanska's new suite of targets





2023

Our company car fleet will average less than **35g CO<sub>2</sub> per km** by the end of 2023<sup>1</sup>

60%

2024

of our company cars will be full battery EVs by the end of 2024<sup>1</sup>

The car fleet average will be less than 20g CO<sub>2</sub> per km by the end of 2024<sup>1</sup>



<sup>1</sup>At time of publishing company car emissions reduction targets exclude car allowance vehicles and short-term hires

2025

# 30%

of total concrete consumption we specify and procure will be aligned with the ConcreteZero Low Embodied Carbon Concrete Threshold

Our overall carbon intensity will be at or below 160tCO<sub>2</sub>e per £m revenue

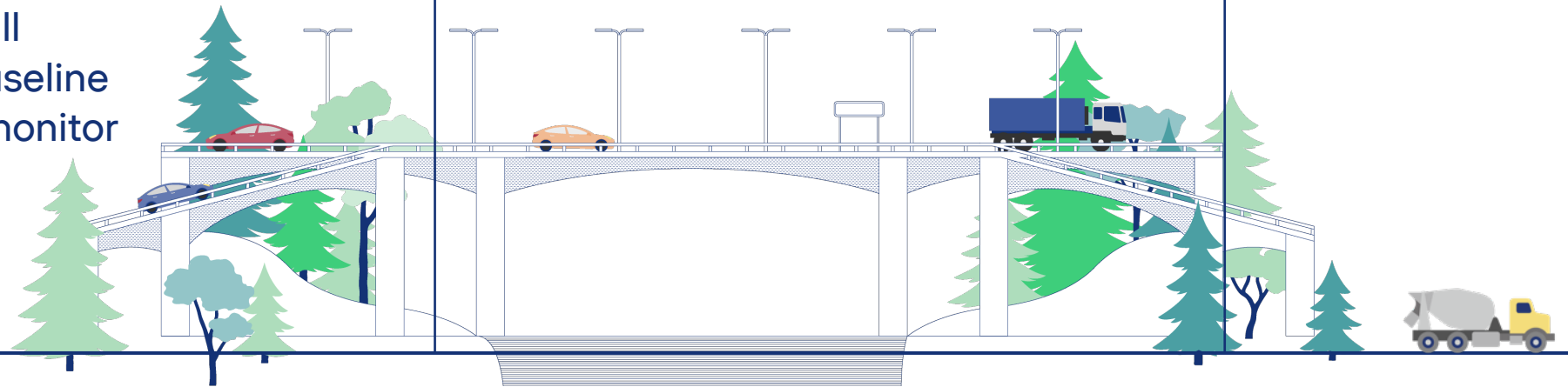
All our projects will have a carbon baseline and will set and monitor against a carbon budget<sup>2</sup>

2027

All our light road-going commercial fleet will be net-zero<sup>3</sup>

2028

We will only order fully zero emissions company cars<sup>1,4</sup>



<sup>2</sup> Applies to all projects above £15m project value (or above £1m project value for our Cementation business)

<sup>3</sup> LCVs defined as commercial vehicles weighing less than 3.5 metric tonnes, and excluding 4x4s

<sup>4</sup> Zero emission' could be electric vehicles, hydrogen fuel cell or other transmission technology which is zero emission at tailpipe



2029

We will celebrate 10 years of certification to PAS2080: *Carbon Management in Infrastructure*

2030

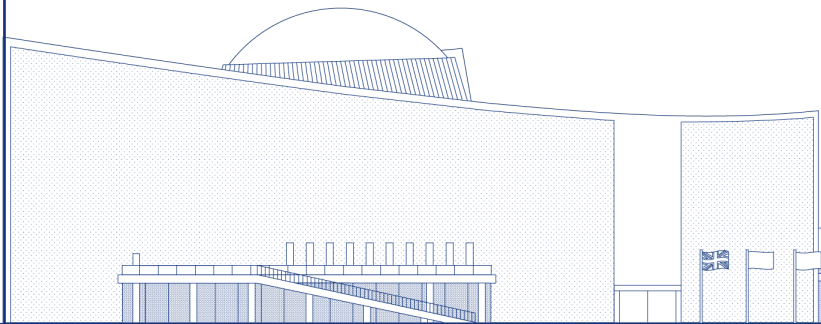
# 50%

of our steel will be specified, procured or stocked from manufacturers who are Responsible Steel certified or from site with science based targets

Our standard site set-up will be zero emission<sup>5</sup>

# 50%

of total concrete consumption we specify and procure will be aligned with the ConcreteZero Low Embodied Carbon Concrete Threshold



<sup>5</sup> 'Standard site set-up' includes 5 selected items: electricity, generators, lighting, hoarding and welfare accommodation

2030

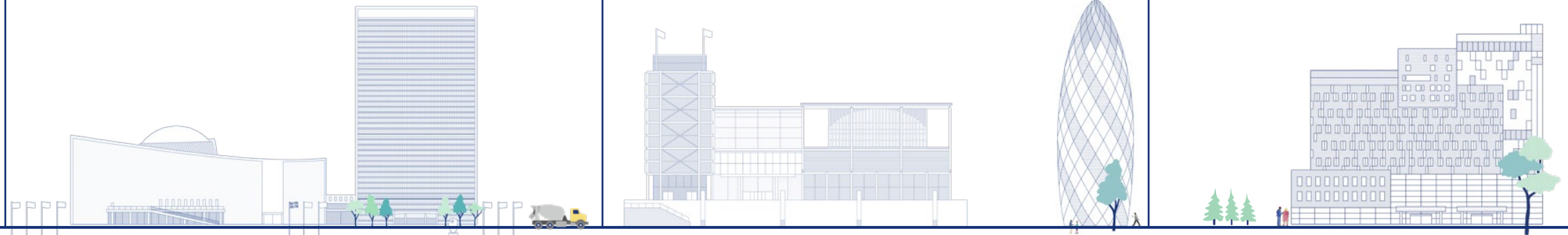
We will celebrate a 20-year record of transparent Scope 3 emissions estimating and reporting

All our commercial building projects will be net-zero aligned with the Building Better Partnerships Net Zero Carbon Pathway<sup>6</sup>

We will have reduced our Scope 3 emissions by 50% from 2010 baseline and our overall carbon intensity will be at 130 tCO<sub>2</sub>e per £m revenue

We will have reduced our Scope 1 and 2 emissions by more than 70% from our 2015 baseline

All our 4x4s will be zero emissions by the end of 2030



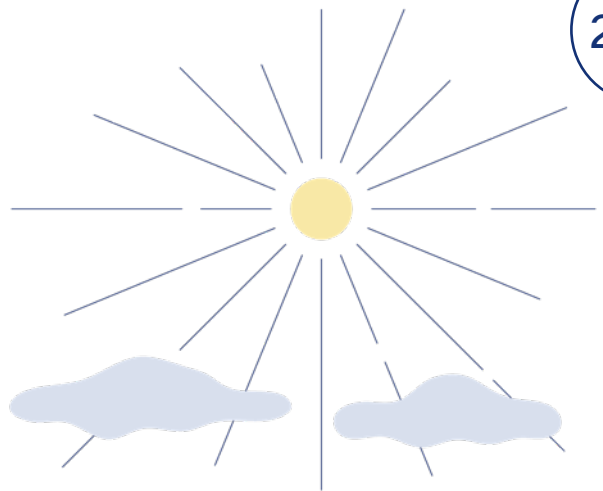
<sup>6</sup> Applies only when Skanska UK is Principal Contractor (excludes FM and MEP work) and works on the assumption that in order for commercial buildings to be compliant with the Net-Zero Carbon Pathway they'll need to demonstrate compliance with industry approved targets, such as LETI's 2030 net-zero targets and RIBA's 2030 Climate Challenge target metrics



2045

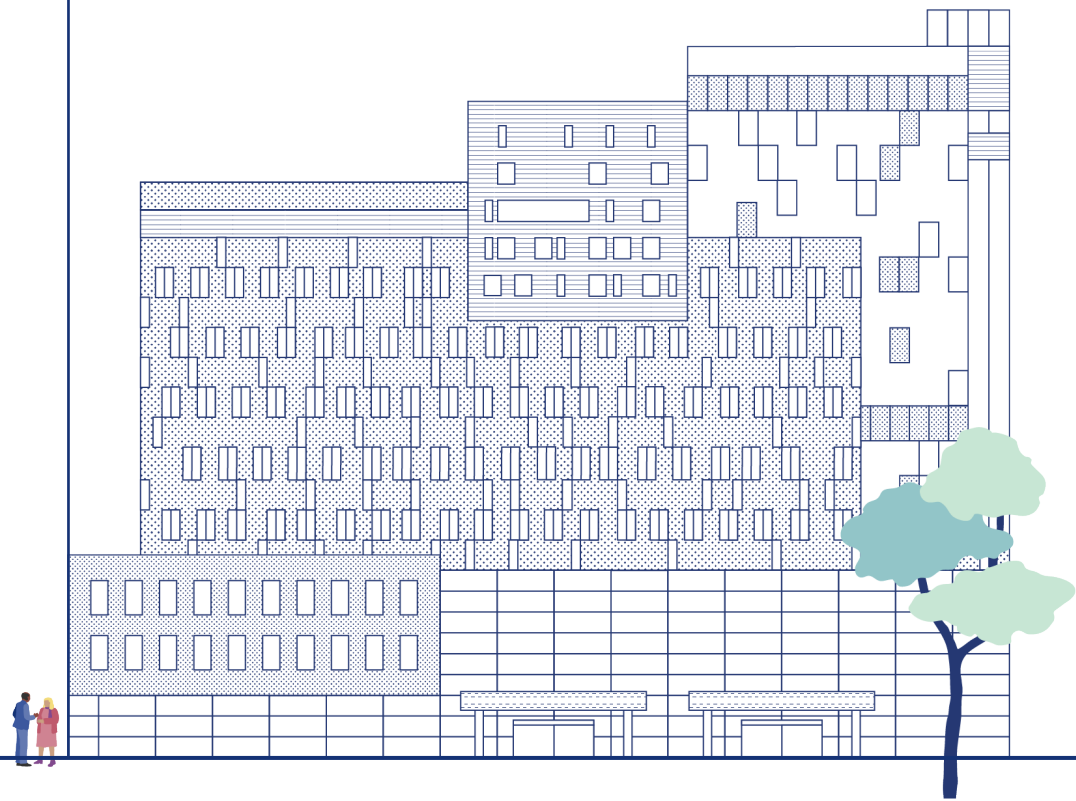
# 100%

of total concrete consumption we specify and procure will be net-zero



2040

all our HGVs and plant (including mobile plant) will be zero emissions<sup>4</sup>



We will specify, procure and stock

# 100%

net-zero steel



<sup>4</sup>Zero emission' could be electric vehicles, hydrogen fuel cell or other transmission technology which is zero emission at tailpipe

# By 2045

Skanska UK will be net-zero emissions across all scopes

